



**VISAGAR**  
you dream, we create

10<sup>th</sup> February, 2016

✓ **The Bombay Stock Exchange Limited**  
Corporate Communication Department,  
Dalal Street, Fort  
Mumbai - 400001  
BSE Scrip ID - VIVIDHA  
BSE Scrip Code - 506146

**The National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051  
ISIN Code- INE370E01029

**Sub : Adoption of Unaudited Financial Result for the quarter ended 31<sup>st</sup> December, 2015**

Dear Sir,

In pursuance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015) , we hereby submit the Unaudited Financial Results alongwith the Limited Review Report for the quarter and Nine Months period ended 31<sup>st</sup> December, 2015.

Kindly take the same on your record and oblige.

Thanking You.

Yours Faithfully,

**FOR VISAGAR POLYTEX LTD**

  
(Hokchand Kothari)  
Managing Director  
DIN: 00413627



Encl: A/a

**VISAGAR POLYTEX LIMITED**

**VISAGAR POLYTEX LIMITED**

Regd. Office : 907/908 , Dev Plaza, S.V.Road, Andheri (w), Mumbai - 400 058  
CIN: L65990MH1983PLC030215

**STATEMENT OF STANDALONE UNAUDITED RESULT FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31ST DECEMBER 2015**

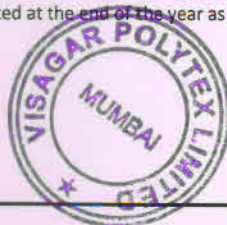
PART I

( In Lacs)

Sr. No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		FOR THE PERIOD
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.03.2015	01.07.2014 TO 31.03.2015
		UN AUDITED			UN AUDITED	AUDITED	AUDITED
<b>1</b>	<b>Income from Operations</b>						
a)	Net Sales/Income from Operations (Net of excise duty)	2,333.76	2,247.71	2,273.66	6,814.06	6093.17	6093.17
b)	Other Operating Income	-	-	-	-	-	-
	<b>Total Income from Operations (net)</b>	<b>2333.76</b>	<b>2247.71</b>	<b>2273.66</b>	<b>6814.06</b>	<b>6093.17</b>	<b>6093.17</b>
<b>2</b>	<b>Expenses</b>						
a)	Cost of Materials Consumed	140.29	114.7	179.61	421.24	121.05	121.05
b)	Purchase of stock -in-trade	2041.67	2026.59	1,843.05	6094.21	5332.35	5332.35
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(97.27)	(153.21)	54.86	(458.24)	(341.14)	(341.14)
d)	Employees benefits expenses	31.92	38.18	27.48	93.80	79.65	79.65
e)	Depreciation and amortisation expenses	-	-	18.84	-	110.64	110.64
f)	Other Expenses	49.4	67.75	44.16	197.2	474.09	474.09
	<b>Total Expenditure</b>	<b>2166.01</b>	<b>2094.01</b>	<b>2168.00</b>	<b>6348.21</b>	<b>5776.64</b>	<b>5776.64</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>167.75</b>	<b>153.70</b>	<b>105.66</b>	<b>465.85</b>	<b>316.53</b>	<b>316.53</b>
4	Other Income	-	-	0.54	0.89	4.15	4.15
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>167.75</b>	<b>153.70</b>	<b>106.20</b>	<b>466.74</b>	<b>320.68</b>	<b>320.68</b>
6	Finance Costs	30.54	35.62	30.76	86.53	89.69	89.69
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>137.21</b>	<b>118.08</b>	<b>75.44</b>	<b>380.21</b>	<b>230.99</b>	<b>230.99</b>
8	Exceptional Items	-	-	-	-	-	-
<b>9</b>	<b>Profit/(Loss) from Ordinary Activities before tax (7 + 8)</b>	<b>137.21</b>	<b>118.08</b>	<b>75.44</b>	<b>380.21</b>	<b>230.99</b>	<b>230.99</b>
10	Tax Expenses - Current Tax	-	-	-	-	60.00	60.00
	- Deferred Tax	-	-	-	-	-	-
	<b>Total Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>60.00</b>	<b>60.00</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>137.21</b>	<b>118.08</b>	<b>75.44</b>	<b>380.21</b>	<b>170.99</b>	<b>170.99</b>
12	Extraordinary Items (net of tax expenses in Lakhs)	-	-	-	-	-	-
<b>13</b>	<b>Net Profit (+)/Loss(-) for the period (11-12)</b>	<b>137.21</b>	<b>118.08</b>	<b>75.44</b>	<b>380.21</b>	<b>170.99</b>	<b>170.99</b>
14	Share of profit/ (loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
	<b>Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)</b>	<b>137.21</b>	<b>118.08</b>	<b>75.44</b>	<b>380.21</b>	<b>170.99</b>	<b>170.99</b>
17	Paid Up Equity Share Capital (Re.1/- each)	1846.5	1846.5	167.86	1846.5	167.86	167.86
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
<b>19.i.</b>	<b>Earnings Per Share (before extraordinary items) (of Re. 1/- each)(not annualised)</b>						
a)	Basic	0.07	0.06	0.45	0.21	1.02	1.02
b)	Diluted						
<b>19.ii.</b>	<b>Earnings Per Share (after extraordinary items)(of Re. 1/- each)(not annualised)</b>						
a)	Basic	0.07	0.06	0.45	0.21	1.02	1.02
b)	Diluted						

**Note :**

- The above unaudited results for the quarter ended 31.12.2015 were reviewed by the Audit Committee and have been taken on record by the Board of Directors in their respective Meetings held on **10th February 2016**.
- The Statutory Auditors have carried out a limited review of the above result.
- Figures of previous periods have been regrouped/ rearranged whenever necessary, to confirm with the figures of the current period's classification.
- The Current nine months figures are compared with the figures of the nine months period ended 31.03.2015 of the previous year as the last accounting year was for the period from 1st July 2014 to 31st March 2015 and therefore the nine months figures in the column no. 5 (NINE MONTHS ENDED 31.03.2015) included consolidated figures of September 2014, December 2014 and March 2015 quarters.
- The Provision for the income tax and Deferred Tax are created at the end of the year as per the practice being followed consistently.



Place : Mumbai  
Date : 10.02.2016

For Visagar Polytex Limited

*Tar*  
(Tilokchand Kotnani)  
Managing Director

DIN : 00413627

# SUDHIR M. DESAI & CO.

Chartered Accountants

B-7, Sadichha CHS Ltd., Rokadia Lane, Borivali (W), Mumbai - 400 066. Tel. : 3256 7459

---

## Limited Review Report to Visagar Polytex Limited

We have reviewed the accompanying statement of unaudited financial results of Visagar Polytex Limited for the period ended 31<sup>st</sup> December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SUDHIR M. DESAI & CO.  
CHARTERED ACCOUNTANTS  
FRN No.: 125516W

*S. M. Desai*

SUDHIR M DESAI  
PROPRIETOR  
M.No: 41999



Place: Mumbai  
Date: 10.02.2016