



VISAGAR
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December 24, 2021

The Manager BSE Limited Corporate Relationship Department 1s Floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street, Fort, Mumbai -400001. BSE Scrip ID - VIVIDHA BSE Scrip Code- 506146	The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 ISIN Code- INE370E01029
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Subject: - Outcome of Board Meeting held on 24th December, 2021

Respected Sir/Ma'am,

The Board of Directors of the Company at their Meeting held today on 24th December, 2021, inter alia, has taken on record the followings transaction:

1. The Directors have unanimously consented for raising funds through Rights Issue of Equity Shares up to 29,27,00,534 Equity Shares of Face value of Rs. 1/- each in the ratio of 1:1 i.e (One) 1 Equity Shares for each (One) 1 Equity Shares held by Shareholders at an issue price of Rs. 1.70/- per Equity Share (including premium of Rs. 0.7/- per Equity Share) - aggregating to Rs. 4975.91 Lakh to all the existing members of the Company on rights basis ("Rights Issue").
2. Increase the Authorised Share Capital of the Company for the above purpose as per section 61, 13 and other applicable provisions of the Companies Act, 2013.
3. Approval of Adoption of New Set of Article Of Association (AOA) as per Companies Act, 2013
4. The Director of the Company is authorised to call Extra Ordinary General Meeting (EOGM) and to do such acts, deeds and things as may be necessary to give effect to the Board's decision.

The Meeting of Board of Directors commenced at 6:30 p.m. & concluded at 7:30 p.m.

We request you to take the aforesaid intimation on the record.

Thanking You,

Yours faithfully,

FOR VISAGAR POLYTEX LIMITED


Tilokchand Kothari
Managing Director
DIN: 00413627



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