

Form No. MGT-9

Extract of Annual Return as on the financial year ended 31st March 2022

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12 (1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	L65990MH1983PLC030215
ii)	Registration Date	01/03/1994
iii)	Name of the Company	Visagar Polytex Limited
iv)	Category/Sub - Category of the Company	
	Category	Company limited by shares
	Sub -Category	Non-govt Company
	Class of Company	Public Company
v)	Address of the Registered Office	907/908, Dev Plaza, Opp. Andheri Fire Station, S.V. Road, Andheri (West), Mumbai Mh 400058 In
vi)	Contact Details	022-67424815 Email id: contact@visagar.com
vii)	Whether listed company	Yes
viii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	
	Name	Adroit Corporate Services (P) Ltd.
	Address	19/20, Jafferbhoy Industrial Estate, 1st Floor, Makwana Road, Marol Naka, Andheri (East), Mumbai - 400059.
	Contact	Tel: 022-42270400/2850/3748 Fax No.: 022 -28503748 Email id: info@adroitcorporate.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:-

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Textile	1711	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and Address of the Company	CIN /GL N	Holding/Subsidiary/ Associate	%of Shares held	Applicable Section
	NA	NA	NA	NA	NA

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
1) Indian									
a) Individual/HUF	0	0	0	0.00	0	0	0	0.00	-
b) Central Govt	0	0	0	0.00	0	0	0	0.00	-
c) State Govt(s)	0	0	0	0.00	0	0	0	0.00	-
d) Bodies Corp	2460533	0	2460533	0.84	2460533	0	2460533	0.84	-
e) Banks / FI	0	0	0	0.00	0	0	0	0.00	-
f) Director	66050659	0	66050659	22.57	13800000	0	13800000	4.71	-
g) Directors Relatives	5028000	0	5028000	1.72	228000	0	228000	0.08	
Sub Total (A)(1)	73539192	0	73539192	25.12	16488533	0	16488533	5.63	-
2) Foreign									
a) NRIs-Individuals	0	0	0	0.00	0	0	0	0.00	-
b) Other-Individuals	0	0	0	0.00	0	0	0	0.00	-
c) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	-
d) Banks / FI	0	0	0	0.00	0	0	0	0.00	-
e) Any Other....	0	0	0	0.00	0	0	0	0.00	-
Sub Total(A)(2)	0	0	0	0.00	0	0	0	0.00	-
Total Shareholding of Prom & Prom. Group (A)=(A)(1)+(A)(2)	73539192	0	73539192	25.12	16488533	0	16488533	5.63	-

B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	-
b) Banks / FI	112400	0	112400	0.04	90000	0	90000	0.03	-
c) Central Govt	0	0	0	0.00	0	0	0	0.00	-
d) State Govt(s)	0	0	0	0.00	0	0	0	0.00	-
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	-
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	-
g) FIIs	0	0	0	0.00	0	0	0	0.00	-
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	-
i) Others (specify)	0	0	0	0.00	0	0	0	0.00	-
j) Foreign Portfolio Investors	0	0	0	0.00	1921005	0	1921005	0.66	-
Sub-total(B)(1)	112400	0	112400	0.04	2011005	0	2011005	0.69	-
2. Non-Institutions									
Bodies Corp.									
(i) Indian	20304430	104852	2040928	6.97	13197056	104852	13301908	4.54	
(ii) Overseas	-	-	-	-	-	-	-	-	-
a) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	97756496	459654	9821615	33.56	19901346	459654	199473116	68.15	
(ii) Individual shareholders holding nominal share	89422909	0	8942290	30.55	50450551	0	50450551	17.24	

capital in excess of Rs 1 lakh									
b) Others	-	-	-	0.00					
(i) Clearing Member	4501801	0	4501801	1.54	1038967	0	1038967	0.35	-
(ii) NRIs	6498800	0	6498800	2.22	6622081	0	6622081	2.26	-
(iii) Trust	0	0	0	0.00	0	0	0	0.00	
(iv) Hindu Undivided Family (Huf)	0	0	0	0.00	3314373	0	3314373	1.13	
Sub-total(B)(2)	218484436	564506	219048942	74.840	273636490	564506	274200996	93.68	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	218596836	564506	219161342	74.885	275647490	564506	276212001	94.37	-
Shares held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	-
Grand Total (A+B+C)	292136028	564506	292700534	100.008	292136028	564506	292700534	100.00	-

ii. Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	SAGAR TILOKCHAND KOTHARI	5008000	1.71	0.00	208000	0.07	0.00	-1.64
2.	TRISHA MEDIA LIMITED	2460533	0.84	0.00	2460533	0.84	0.00	0.00
3.	TILOKCHAND MANAKLAL	66050659	22.57	20.89	13800000	4.71	100.00	-17.85
4.	TILOKCHAND KOTHARI HUF	20000	0.01	0.00	20000	0.01	0.00	0.00

iii. Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No	Shareholders Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	TILOKCHAND KOTHARI HUF				
	At the beginning of the year	20000	0.01	20000	0.01
	Increase/ Decrease	0	0.00	0	0.00
	At the End of the year	0	0.00	20000	0.01
2.	TRISHA MEDIA LIMITED				
	At the beginning of the year	2460533	0.84	2460533	0.84
	Increase/Decrease	0	0.00	0	0.00
	At the End of the year	0	0.00	2460533	0.84
3.	TILOKCHAND MANAKLAL KOTHARI				
	At the beginning of the year	66050659	22.57	66050659	22.57
	Increase/Decrease (23/07/2021)	-11980000	4.09	54070659	18.47
	Increase/Decrease (30/07/2021)	-19500000	6.66	34570659	11.81
	Increase/Decrease (06/08/2021)	-10689311	3.65	23881348	8.16
	Increase/Decrease (13/08/2021)	-10081348	3.44	13800000	4.71
	At the End of the year	0	0.00	13800000	4.71
4.	SAGAR TILOKCHAND KOTHARI				
	At the beginning of the year	5008000	1.71	5008000	1.71
	Increase/Decrease (23/07/2021)	-4800000	1.64	208000	0.07
	At the End of the year	0	0.00	208000	0.07

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No	Shareholders Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	VINODKUMAR MANILAL GALA				
	At the beginning of the year	8000000	2.73	8000000	2.73
	Increase/ Decrease (11/06/2021)	-7529000	2.57	471000	0.16
	Increase/ Decrease (18/06/2021)	-471000	0.16	0	0.00
	At the End of the year	0	0.00	0	0.00
2.	MARFATIA STOCK BROKING PVT LTD				
	At the beginning of the year	3155111	1.08	3155111	1.08
	Increase/Decrease (09/04/2021)	-3155111	1.08	0	0.00
	Increase/Decrease (28/05/2021)	1250000	0.43	1250000	0.43
	Increase/Decrease (04/06/2021)	3950959	1.35	5200959	1.78
	Increase/Decrease (11/06/2021)	-2568477	0.88	2632482	0.90
	Increase/Decrease (18/06/2021)	-2632482	0.90	0	0.00

	At the End of the year	0	0.00	0	0.00
3.	PRAVIN N GALA HUF				
	At the beginning of the year	5000000	1.71	5000000	1.71
	Increase/Decrease (28/05/2021)	-2050000	0.70	2950000	1.01
	Increase/Decrease (11/06/2021)	-2950000	1.01	0	0.00
	At the End of the year	0	0.00	0	0.00
4.	FLUX CAPITAL PRIVATE LIMITED				
	At the beginning of the year	0	0.00	0	0.00
	Increase/Decrease (21/01/2022)	4226328	1.44	4226328	1.44
	Increase/Decrease (04/03/2022)	600000	0.20	4826328	1.65
	Increase/Decrease (11/03/2022)	-380005	0.13	4446323	1.52
	At the End of the year	0	0.00	4446323	1.52
5.	NONUJI & NANUJI LLP				
	At the beginning of the year	0	0.00	0	0.00
	Increase/Decrease (13/08/2021)	2000000	0.68	2000000	0.68
	Increase/Decrease (20/08/2021)	1343057	0.46	3343057	1.14
	Increase/Decrease (27/08/2021)	300000	0.10	3643057	1.24
	Increase/Decrease (03/09/2021)	283286	0.10	3926343	1.34
	Increase/Decrease (10/09/2021)	189484	0.06	4115827	1.41
	Increase/Decrease (17/09/2021)	-32834	0.01	4082993	1.39
	Increase/Decrease (24/09/2021)	592816	0.20	4675809	1.60
	Increase/Decrease (30/09/2021)	-275894	0.09	4399915	1.50
	Increase/Decrease (01/10/2021)	121748	0.04	4521663	1.54
	Increase/Decrease (08/10/2021)	-46143	0.02	4475520	1.53
	Increase/Decrease (15/10/2021)	127176	0.04	4602696	1.57
	Increase/Decrease (22/10/2021)	-600000	0.20	4002696	1.37
	Increase/Decrease (12/11/2021)	-1002696	0.34	3000000	1.02
	Increase/Decrease (26/11/2021)	-600000	0.20	2400000	0.82
	Increase/Decrease (03/12/2021)	-700000	0.24	1700000	0.58
	Increase/Decrease (10/12/2021)	-300000	0.10	1400000	0.48
	Increase/Decrease (07/01/2022)	367650	0.13	1767650	0.60
	Increase/Decrease (14/01/2022)	1210669	0.41	2978319	1.02
	Increase/Decrease (21/01/2022)	-1700000	0.58	1278319	0.44
	Increase/Decrease (04/02/2022)	29229	0.01	1307548	0.45
	Increase/Decrease (11/03/2022)	-200000	0.07	1107548	0.38
	Increase/Decrease (31/03/2022)	0	0.00	1107548	0.38
	At the End of the year	2000000	0.68	2000000	0.68
6.	MYSTIC ELECTRONICS LIMITED				
	At the beginning of the year	3500000	1.20	3500000	1.20
	Increase/Decrease (28/05/2021)	-1913946	0.65	1586054	0.54
	Increase/Decrease (04/06/2021)	-500000	0.17	1086054	0.37
	Increase/Decrease (11/06/2021)	-1086054	0.37	0	0.00
	At the End of the year	0	0.00	0	0.00
7.	SURESH KUMAR TIWARI				
	At the beginning of the year	106100	0.04	106100	0.04
	Increase/Decrease (09/04/2021)	2500	0.00	108600	0.04
	Increase/Decrease (16/04/2021)	2700	0.00	111300	0.04
	Increase/Decrease (07/05/2021)	110000	0.04	221300	0.08
	Increase/Decrease (14/05/2021)	20000	0.01	241300	0.08

Increase/Decrease (21/05/2021)	86400	0.03	327700	0.11
Increase/Decrease (28/05/2021)	2500	0.00	330200	0.11
Increase/Decrease (04/06/2021)	7000	0.00	337200	0.12
Increase/Decrease (11/06/2021)	120000	0.04	457200	0.16
Increase/Decrease (18/06/2021)	52000	0.02	509200	0.17
Increase/Decrease (25/06/2021)	30000	0.01	539200	0.18
Increase/Decrease (16/07/2021)	27000	0.01	566200	0.19
Increase/Decrease (23/07/2021)	25000	0.01	591200	0.20
Increase/Decrease (30/07/2021)	150000	0.05	741200	0.25
Increase/Decrease (06/08/2021)	12000	0.00	753200	0.26
Increase/Decrease (13/08/2021)	-47049	0.02	706151	0.24
Increase/Decrease (20/08/2021)	20000	0.01	726151	0.25
Increase/Decrease (27/08/2021)	-50	0.00	726101	0.25
Increase/Decrease (17/09/2021)	3500	0.00	729601	0.25
Increase/Decrease (21/09/2021)	15000	0.01	744601	0.25
Increase/Decrease (01/10/2021)	4000	0.00	748601	0.26
Increase/Decrease (08/10/2021)	15000	0.01	763601	0.26
Increase/Decrease (15/10/2021)	77000	0.03	840601	0.29
Increase/Decrease (22/10/2021)	60000	0.02	900601	0.31
Increase/Decrease (05/11/2021)	50000	0.02	950601	0.32
Increase/Decrease (12/11/2021)	6000	0.00	956601	0.33
Increase/Decrease (19/11/2021)	51500	0.02	1008101	0.34
Increase/Decrease (26/11/2021)	400	0.00	1008501	0.34
Increase/Decrease (10/12/2021)	5000	0.00	1013501	0.35
Increase/Decrease (21/01/2022)	20000	0.01	1033501	0.35
Increase/Decrease (28/01/2022)	-100000	0.03	933501	0.32
Increase/Decrease (04/02/2022)	115000	0.04	1048501	0.36
Increase/Decrease (11/02/2022)	5000	0.00	1053501	0.36
Increase/Decrease (25/02/2022)	20000	0.01	1073501	0.37
Increase/Decrease (11/03/2022)	203000	0.07	1276501	0.44
Increase/Decrease (18/03/2022)	8000	0.00	1284501	0.44
At the End of the year	0	0.00	1284501	0.44
8. BIRLA POWER SOLUTIONS LIMITED				
At the beginning of the year	2637066	0.90	2637066	0.90
Increase/Decrease	0	0.00	0	0.00
At the End of the year	0	0.00	2637066	0.90
9. NIRMALA PRAVINCHANDRA GALA				
At the beginning of the year	2500000	0.85	2500000	0.85
Increase/Decrease (18/06/2021)	-2500000	0.85	0	0.00
At the End of the year	0	0.00	0	0.00
10. NOUVEAU GLOBAL VENTURES LIMITED				
At the beginning of the year	2500000	0.85	2500000	0.85
Increase/Decrease	0	0.00	0	0.00
At the End of the year	2500000	0.85	2500000	0.85
11. ATTRIBUTE SHARES AND SECURITIES PVT. LTD				
At the beginning of the year	2500000	0.85	2500000	0.85
Increase/Decrease (28/05/2021)	-2500000	0.85	0	0.00
At the End of the year	0	0.00	0	0.00
MUKTA AGRICULTURE LIMITED				

12.	At the beginning of the year	2500000	0.85	2500000	0.85
	Increase/Decrease (28/05/2021)	-2000000	0.68	500000	0.17
	Increase/Decrease (04/06/2021)	-500000	0.17	0	0.00
	At the End of the year	0	0.00	0	0.00
13.	JAYESH MALSI RITA				
	At the beginning of the year	2500000	0.85	2500000	0.85
	Increase/Decrease (28/05/2021)	-25000	0.01	2475000	0.85
	Increase/Decrease (11/06/2021)	-2475000	0.85	0	0.00
	At the End of the year	0	0.00	0	0.00
14.	HIITESH M RITAA				
	At the beginning of the year	2500000	0.85	2500000	0.85
	Increase/Decrease (28/05/2021)	-1500000	0.51	1000000	0.34
	Increase/Decrease (11/06/2021)	-1000000	0.34	0	0.00
	At the End of the year	0	0.00	0	0.00
15.	ZENITH MULTI TRADING DMCC				
	At the beginning of the year	0	0.00	0	0.00
	Increase/Decrease (11/03/2022)	1921005	0.66	1921005	0.66
	At the End of the year	0	0.00	1921005	0.66
16.	P K BHATNAGAR				
	At the beginning of the year	1293787	0.44	1293787	0.44
	Increase/Decrease	0	0.00	0	0.00
	At the End of the year	0	0.00	1293787	0.44
17.	GAURAV KUMAR SAHAY				
	At the beginning of the year	0	0.00	0	0.00
	Increase/Decrease (31/12/2021)	605000	0.21	605000	0.21
	Increase/Decrease (04/03/2022)	621000	0.21	1226000	0.42
	Increase/Decrease (11/03/2022)	-22000	0.01	1204000	0.41
	Increase/Decrease (18/03/2022)	-40000	0.01	1164000	0.40
	At the End of the year	22000	0.01	1186000	0.41
18.	REKHA MAHAVEER				
	At the beginning of the year	0	0.00	0	0.00
	Increase/Decrease (31/12/2021)	650000	0.22	650000	0.22
	Increase/Decrease (07/01/2022)	350000	0.12	1000000	0.34
	At the End of the year	0	0.00	1000000	0.34
19.	RITU PATWARI				
	At the beginning of the year	0	0.00	0	0.00
	Increase/Decrease (17/12/2021)	1000000	0.34	1000000	0.34
	At the End of the year	0	0.00	1000000	0.34

v. Shareholding of Directors and Key Managerial Personnel:

Sr. No	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
1					
	At the beginning of the period under review	0	0	0	0

	Increase/ decrease	--	--	--	--
	At the End of the period under review	0	0	0	0

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the FY	8,09,01,762			8,09,01,762
i) Principal Amount	--	--	--	--
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not	--	--	--	--
Total(i+ii+iii)	8,09,01,762	--	--	8,09,01,762
Change in Indebtedness during the FY				
- Addition	--	--	--	--
- Reduction	79,26,361	--	--	79,26,361
Net Change	79,26,361	--	--	79,26,361
Indebtedness at the end of the FY				
i) Principal Amount	7,29,75,401	--	--	7,29,75,401
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
Total (i+ii+iii)	7,29,75,401	--	--	7,29,75,401

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

i. Remuneration to Managing Director, Whole-time Directors and/ or Manager

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
		(Whole-time Director)	
	Gross salary		
	(a)Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	--	--
	(b)Value of perquisites u/s 17(2) of Income Tax Act, 1961	--	--
	(c)Profits in lieu of salary under section 17(3) of Income Tax Act, 1961	--	--
	Stock Option	--	--
	Sweat Equity	--	--
	Commission	--	--
	- as % of profit		
	- Others, specify...		

	Others, please specify	--	--
	Total (A)	--	--

ii. Remuneration to other directors:

Sl. No.	Particulars of Remuneration			
	(Sitting Fees)	Mr. Kaushal Yadav		TOTAL
	Independent Directors Fee for attending Board/Committee Meetings Commission Others, please specify	12,000	---	12,000
	Total (1)	--	--	--
	Other Non-Executive Directors Fee for attending board / committee meetings Commission Others, please specify	--	--	--
	Total (2)	--	--	--
	Total (B)= (1+2)	12,000	--	12,000

iii. Remuneration to Key Managerial Personnel Other Than MD/ Manager/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel		
		Parul Gupta		Total
	Gross salary Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1,33,933	--	1,33,933
	Value of perquisites u/s 17(2) Income-tax Act, 1961	--	--	--
	Profits in lieu of salary under section 17 (3) of Income Tax Act, 1961	--	--	--
	Stock Option	--	--	--
	Sweat Equity	--	--	--
	Commission - as % of profit - others, specify...	--	--	--
	Others, please specify	--	--	--
	Total	1,33,933	--	1,33,933

VII. PENALTIES/ PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/Compounding fees imposed	Authority [RD/NCLT/ Court]	Appeal made. If any (give details)
A. Company					
Penalty				None	
Punishment					
Compounding					
B. Directors					
Penalty				None	
Punishment					
Compounding					
C. Other Officers in Default					
Penalty				None	
Punishment					
Compounding					

By Order of the Board of Directors
For Visagar Polytex Limited

Place: Mumbai
Date: September 06, 2022

Sd/-
Tilokchand Kothari
Chairman & Managing Director
DIN: 00413627